

Mortgage Gifted Deposit and/or Equity form

Before you complete this form, please see how The Loughborough uses your information by visiting <https://www.theloughborough.co.uk/privacy-and-cookies>

Please complete all sections and remember to sign.

This form asks for details about the mortgage applicant(s) and the details of the person gifting the Deposit/Equity money (Donor).

About the mortgage applicant

Mortgage Application Number

Name of applicant 1 (first name and surname)

Name of applicant 2 (first name and surname)

Address of property being purchased

Post Code

About you (the Donor)

Donor 1

Donor 2

Title

Mr Mrs Miss Ms other

Mr Mrs Miss Ms other

First Name

Surname

Date of Birth

Your Nationality

Your current residential address

Postcode

Postcode

Relationship to the mortgage applicant(s) e.g. Parent, Friend, Cousin

Will you be living in the property you are gifting this Deposit or Equity for?

Yes No

Yes No

Amount of gifted Deposit or Equity

£

£

Where are these funds coming from?

UK EEA Non UK/EEA

UK EEA Non UK/EEA

Total amount of gift or Equity

£

DECLARATIONS AND SIGNATURES - please read carefully before signing

I/We confirm that the gifted/equity deposit to the above named applicant(s) towards the purchase of the property stated above is an unconditional and non-refundable gift and I/we will have no rights or interest in the property whatsoever, **OR** if the gifted/equity deposit is from a family member and is subject to a subsequent charge or family trust arrangement where the only condition is repayment of the gift upon sale of the property I/we confirm that the only condition is that if the property is sold I/we will require the full amount of the gift/equity to be repaid. I/We confirm that no interest is charged, I/we do not require any repayments to be made and I/we will have no other interest or claim upon the property.

I/We confirm that I/we may be asked for proof that I/we have the deposit monies available.

If I/we intend to reside in the mortgaged property I/we agree to sign a Consent to Mortgage form prior to the mortgage completing*. I/We acknowledge the importance of seeking independent legal advice and have had the opportunity to do so.

*The solicitor acting for the applicant(s) and/or the lender is responsible for obtaining the relevant Consent to Mortgage form.

Use of my information

I/We acknowledge that my/our personal documentation provided to support this application (gifted/equity deposit) will be held with all other information relating to this mortgage application and that the original documentation (excluding this form) will be returned to me/us as soon as possible. If the mortgage applicant(s) request a copy of their mortgage application file now or in the future, the personal information I/we have provided may be included in the information that you provide to them.

We may also share your information with fraud prevention agencies and publicly available sources to check information is accurate and prevent criminal activity, fraud and money laundering.

Donor 1 Signature		Date		Donor 2 Signature		Date	
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