



Up Front with Gary

Welcome to the Autumn edition of your Hi Society magazine. Since the summer newsletter, we've seen more and more speculation about the scale and speed of base rate cuts.

That had two impacts on the Society. Firstly, the larger lenders cut their mortgage rates to be even further ahead of the market expectations, especially for lower loan-to-value lending. This made mortgage pricing extremely competitive but not at sustainably profitable rates. Secondly, it meant that the accounting for the value hedging instruments (which we must hold) has gone against us. Although this is not real money it's a charge against business profitability. This will be a feature of our year-end results along with many other lenders who will be suffering in the same

The headline rate of inflation has continued to fall which, although welcome, is likely to take some time before the benefit is felt by most of us. The policies announced so far by the new government may bring some opportunities in lending if the scale and range of new housing comes forward. We're still working through the impact of the budget in the areas that impact our customers or the Society itself. However, the short-term reaction by the money markets has been to suggest that base rates should stay higher for longer. I would remind members who are struggling that our website support centre has helpful information on coping with financial stress.

The number and range of savers accounts and bonds have proved attractive to many and we recently trialled a short-term bond which was well received. As base rates do move you can expect providers to change rates much more frequently and reduce rates paid to savers. We're constantly reviewing prices and types of accounts we offer, so please check our website, give us a call or visit us in branch when you are considering what to do next. If you could also provide us with your email address, which you can do via our website or by emailing lbsmembers@theloughborough.co.uk, we can keep you updated.

We continue to support a range of local good causes, including the panto at Loughborough Town Hall (oh yes, we do), which starts soon. The main corporate charity, which is used for AGM voting, has changed to Rainbows Hospice for Children and Young People. This is an East Midlands charity providing support and care for babies, children and young people with serious and terminal conditions, as well as affected families.

Thank you again for your continued support and I will write to you again soon once we have our year-end results finalised ahead of the AGM in February.

Member Panel Visit and official opening of The Loughborough's new head office.

To celebrate the opening of our new head office on 21st August, we had a ribbon-cutting ceremony with Customer Services Director Michelle Wade doing the honours and we invited our Member Panel to join us for the day too.

After the ceremony, our Member Panel were shown around the new building followed by tea and cake in the new board room.



Chief Executive Officer Gary Brebner then shared with our members the reasons behind the move, the benefits for Members and the future plans for the Loughborough Building Society. Our members also had plenty of opportunities to ask questions and provide input to help shape the future direction of the Society.

The event concluded, with The Loughborough Building Society being presented with the FairLife Mark award from Fair Life's Charity Executive Paul Marsden

The Loughborough were awarded the prestigious FairLife Mark for our Mortgages and Savings products. This badge of trust reflects our commitment to fair, transparent, and member-focused financial services.

Thank you to Paul and our member panel for joining us on this special occasion.



Join the Member Panel

Can you give us a little of your time once or twice a year? To say thank you, we'll reward you with a gift for every session you take part in.

This is an opportunity for you to comment and give feedback on all aspects of the Society, from what you think about current and future products or services, to how we engage with the community.

We'd love to hear from you, if you're interested in helping to shape the future of your Society, please email lbsmembers@theloughborough.co.uk

The Loughborough hosted a Macmillan Coffee Morning on 23rd September

Macmillan Coffee Mornings encourage individuals and organisations to gather for a coffee break while raising funds to provide much-needed support for people affected by cancer.

Loughborough employees channelled their inner Paul Hollywood and baked a variety of cakes, scones and pastries for colleagues to purchase. Our Community Team also hosted a coffee bar, serving drinks to go with the cakes from espressos to Earl Grey tea.



Money raised from the coffee and cakes will go to Macmillan to aid cancer care, research, and patient support services.

We're delighted to announce that we raised £500 for the charity.
For more information and to see how you can help support Macmillan visit
<https://www.macmillan.org.uk/>

Sunday Funday at Loughborough Town Hall

To get everybody excited for the upcoming Snow-White Panto this Christmas Loughborough Town Hall hosted their ever-popular Panto Sunday Funday on Sunday 22nd September.



Despite the rainy weather, attendees were treated to lots of fun activities including dance workshops, face-painting, backstage tours and much more. The Loughborough also joined in the fun giving out balloons to the children.

The enchanting tale of Snow White will be performed at Loughborough Town Hall from November 23rd 2024 to January 5th 2025, with The Loughborough once again sponsoring the panto.

For a full list of performances and to book tickets to this year's show either call the Box Office on 01509 231914 or visit the website
https://www.loughboroughtownhall.co.uk/events/2024/11/23/snow_white

The Loughborough Supports Another Fantastic Shepshed Carnival

The Loughborough has sponsored The Shepshed Lions Charity Carnival for more than 10 years, and this August Bank Holiday Monday saw them doing so once again. 5,000 people of all ages attended the event, making it easily the biggest community event of the year in the town.



Entertainer Mad Dom kept everyone amused throughout the afternoon, culminating in a giant kids' tug of war. Children were able to try out unicycles, clown bikes, penny farthings, and a range of circus acts with the 'Avago Circus'. Punch and Judy and the fairground rides were as popular as ever, and there were nearly sixty trade and charity stalls. The Fire and Rescue team from Shepshed Fire Station put on a spectacular demonstration of what NOT to do in the event of a fire, sending balls of flame into the air.

The Loughborough sponsored the barbecue tent and the bouncy slide, both of which had long queues throughout the afternoon – in fact, for the first time ever, the barbecue sold out.

Lion President Bill Holland said, 'Carnival is Shepshed Lion's main fundraising event of the year, but first and foremost it's about giving families a great affordable day out. With entry costing just a pound, and £3 for a family, we hope no one is put off coming because of the cost. This is why our sponsors are so important, it's because of them that we can put on these fantastic acts and attractions while keeping prices down. As one of our main and longest-established sponsors, we are particularly grateful to the Loughborough Building Society. Every single penny of profit will be given to charitable causes, mostly for local people. So, thank you again Loughborough Building Society for making this all possible.'

For more information about the Shepshed Lions can be found at <https://shepshedlions.org/>

Supporting Rainbows - Grab your Santa hats and running shoes

The annual Loughborough Santa Run is back again on Sunday 1st December for some more festive fundraising.

This popular seasonal event will see hundreds of fun runners run, walk, or skip 5k or 2.5k through Loughborough Town Centre and Queen's Park to raise money for charity. The Loughborough Panto Dame, Bouncing Becky, and a festive brass band will also be on hand to cheer on the runners!

The event is being organised by local charity Rainbows, with registration fees going towards helping the charity organise the event.



Get all the family involved- even open to “Santa Paws”!!

Everyone who signs up to take part will receive their very own Santa T-shirt before they start the run; they will also receive a finisher's medal once they cross the finish line. Festive dog bandannas will also be available to purchase.

As long-term sponsors of the fun run, The Loughborough will once again provide the participants medals and our Loughborough branch staff will manage the distribution of the Santa Costumes from our location on the High Street.

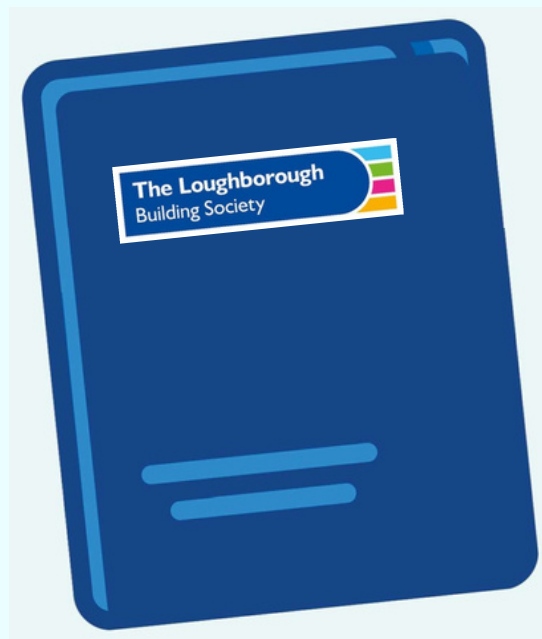
- T-shirts, race numbers, doggy bandanas and Santa hats can be collected from the Loughborough Building Society, 4 High St, Loughborough LE11 2PY from Saturday 16 November.
- Collection times: Monday to Friday 10am to 12.00pm and 2pm to 3.30pm, Saturday 9.30am to 11am

For more information and to sign up for this year's Fun Run please visit

<https://www.rainbows.co.uk/fundraise/events/loughborough-santa>

We still have passbooks!

Unlike some banks and building societies, The Loughborough, is committed to keeping passbooks available for all our members.



With a passbook you'll be able to

- Budget easier, by keeping your account information in one place
- Access your finances without the need to go online
- Have face to face support from our branches and agencies

Visit us in branch or phone us on 01509 631960 to talk about the savings accounts we have available.

The Loughborough Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
Financial Services Register number 157258. Loughborough Building Society, 56 Woodgate, Loughborough, LE11 2TZ.

**The Loughborough
Building Society**